

## Consolidated Balance Sheet

(000's omitted, except per share data)  
December 31

<b>Assets</b>	<b>2008</b>	<b>2007</b>
Cash and due from banks	\$ 21,515	\$ 13,421
Federal funds sold	-	49,380
<b>Total cash and cash equivalents</b>	<b>21,515</b>	<b>62,801</b>
Investment securities - Available-for-sale (Note 3)	47,369	39,611
Investment securities - Held-to-maturity (Note 3)	9,174	13,913
Federal Home Loan Bank stock	1,096	1,096
Loans - Net of allowance for loan losses of \$10,664 and \$9,690 in 2008 and 2007, respectively (Note 4)	263,228	320,691
Premises and equipment (Note 5)	9,255	9,596
Other real estate owned	6,873	6,502
Federal income tax receivable	1,476	1,949
Accrued interest receivable and other assets	2,571	6,255
<b>Total assets</b>	<b>\$ 362,557</b>	<b>\$ 462,414</b>

### Liabilities and Stockholders' Equity

#### Liabilities

Deposits:		
Noninterest-bearing	\$ 24,556	\$ 29,022
Interest-bearing (Note 6)	316,344	391,727
<b>Total deposits</b>	<b>340,900</b>	<b>420,749</b>
Short-term borrowings	1,258	681
Accrued taxes, interest and other liabilities	2,566	3,250
<b>Total liabilities</b>	<b>344,724</b>	<b>424,680</b>

#### Stockholders' Equity (Notes 9 and 11)

Common stock - No par value:		
Authorized - 3,200,000 shares		
Issued and outstanding - 1,156,690 shares in 2008 and 2007	16,271	16,271
Retained earnings	840	21,053
Accumulated other comprehensive income	722	410
<b>Total stockholders' equity</b>	<b>17,833</b>	<b>37,734</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$ 362,557</b>	<b>\$ 462,414</b>

See Notes to Consolidated Financial Statements

