

Consolidated Statement of Changes in Stockholders' Equity

	(000's omitted, except per share data)			
	Common Stock	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Total Stockholders' Equity
Balance - January 1, 2005	\$ 18,000	\$ 27,327	\$ (159)	\$ 45,168
Comprehensive income (loss):				
Net income	-	4,420	-	4,420
Change in net unrealized gain on securities available-for- sale - Net of reclassification adjustment and tax effect of (\$273) (Note 2)	-	-	(530)	(530)
Total comprehensive income				3,890
Redemption - Common voting	-	(18)	-	(18)
Cash dividends - \$1.12 per share	-	(1,433)	-	(1,433)
Balance - December 31, 2005	18,000	30,296	(689)	47,607
Comprehensive income (loss):				
Net income	-	3,213	-	3,213
Change in net unrealized gain on securities available-for- sale - Net of reclassification adjustment and tax effect of \$268 (Note 2)	-	-	521	521
Total comprehensive income				3,734
Cash dividends - \$1.14 per share	-	(1,459)	-	(1,459)
Balance - December 31, 2006	18,000	32,050	(168)	49,882
Comprehensive income (loss):				
Net loss	-	(5,928)	-	(5,928)
Change in net unrealized gain on securities available-for- sale - Net of reclassification adjustment and tax effect of \$298 (Note 2)	-	-	578	578
Total comprehensive loss				(5,350)
Redemption - Common voting	(1,729)	(4,039)	-	(5,768)
Cash dividends - \$.84 per share	-	(1,030)	-	(1,030)
Balance - December 31, 2007	\$ 16,271	\$ 21,053	\$ 410	\$ 37,734

See Notes to Consolidated Financial Statements

