

Financial Highlights

Comparison of Income and Dividends

Year End	Net (Loss) Income	Net (Loss) Income Per Share*	Cash Dividends Per Share*	Total Cash Dividends	Book Value Per Share*
2007	\$(5,928,000)	\$(4.87)	\$0.84	\$1,030,000	\$32.62
2006	3,213,000	2.51	1.14	1,459,000	38.98
2005	4,420,000	3.45	1.12	1,433,000	37.20
2004	5,218,000	4.08	1.08	1,382,000	35.29
2003	5,126,000	4.00	1.02	1,306,000	33.04

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At Year End	(000's omitted)	
	2007	2006
Assets	\$462,460	\$515,198
Deposits	420,749	460,122
Loans (Net)	320,691	378,267
Securities	54,620	87,620
Stockholders' Equity	37,734	49,882

For the Year

Total Operating Income	\$32,804	\$34,522
Net Income	(5,928)	3,213
Net Income Per Share	(4.87)	2.51
Cash Dividends Per Share	0.84	1.14
Book Value Per Share	32.62	38.98

Performance Ratios (Daily Average)

Return on Average Stockholders' Equity	(13.03%)	6.59%
Return on Average Assets	(1.21%)	0.61%

*Weighted average number of common shares outstanding was 1,216,016 for the year ended December 31, 2007 and 1,279,630 for the years ended Dec. 31, 2006, 2005, 2004, and 2003, respectively.

