

Consolidated Statement of Changes in Stockholders' Equity

	(000's omitted, except per share data)			
	Common Stock	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Total Stockholders' Equity
Balance - January 1, 2004	\$ 18,000	\$ 23,497	\$ 794	\$ 42,291
Comprehensive income:				
Net income	-	5,218	-	5,218
Change in net unrealized gain on securities available for sale - Net of reclassification adjustment and tax effect of (\$491) (Note 2)	-	-	(953)	(953)
Total comprehensive income				4,265
Redemption - Common voting	-	(6)	-	(6)
Cash dividends - \$1.08 per share	-	(1,382)	-	(1,382)
Balance - December 31, 2004	18,000	27,327	(159)	45,168
Comprehensive income:				
Net income	-	4,420	-	4,420
Change in net unrealized gain on securities available for sale - Net of reclassification adjustment and tax effect of (\$273) (Note 2)	-	-	(530)	(530)
Total comprehensive income				3,890
Redemption - Common voting	-	(18)	-	(18)
Cash dividends - \$1.12 per share	-	(1,433)	-	(1,433)
Balance - December 31, 2005	18,000	30,296	(689)	47,607
Comprehensive income:				
Net income	-	3,213	-	3,213
Change in net unrealized gain on securities available for sale - Net of reclassification adjustment and tax effect of \$268 (Note 2)	-	-	521	521
Total comprehensive income				3,734
Cash dividends - \$1.14 per share	-	(1,459)	-	(1,459)
Balance - December 31, 2006	\$ 18,000	\$ 32,050	\$ (168)	\$ 49,882



See Notes to Consolidated Financial Statements

